

Quest Academy
District #4182
Board Meeting Notes – Emergency Meeting
Thursday, January 26, 2012 – 2:45 p.m.
Most Holy Trinity Catholic Church
3946 Wooddale Avenue S, St. Louis Park, MN 55416

1. Call to order
 - a. Meeting called to order 3:00 p.m.
 - b. In Attendance:
 - i. Jimmy Engler
 - ii. Tracey Peterson
 - iii. Kathy Marson
 - iv. Asad Zaman (via Skype)
 - v. Suzi Splinter (Ex-Officio)
 - c. Absent
 - i. Margaret Glasch
 - ii. Joyce Brekke
 - iii. Steve Redding

2. Motion to approve agenda
 - a. Asad Zaman, first
 - b. Jimmy Engler, second
 - c. Unanimous approval

3. Motion for approval of the Board Resolution, as attached, for the sale of outstanding receivables to Charter School Capital.
 - a. Jimmy Engler, first
 - b. Tracey Peterson, second
 - c. Discussion: This resolution establishes a ceiling for the total outstanding receivable amount that the Board gives authority for Quest Academy and Charter School Capital to have at any given time during the next year. This resolution needs to be renewed each year.
 - d. Unanimous approval

4. Motion to adjourn at 3:03 p.m.
 - a. Asad Zaman, first
 - b. Jimmy Engler, second
 - c. Unanimous approval

Minutes Approved by Board: 2/9/2012